MINA' TRENTAI UNU NA LIHESLATURAN GUÅHAN 2011 (FIRST) Regular Session

Bill No. 121 31 (LS)
Introduced by:

T.R. Muna Barnes

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AN ACT TOADOPT RULES AND REGULATIONS FOR THE ISUANCE OF TAX CREDITS FOR THE CONSTRUCTION OF A MULTI-PURPOSE SPORTS COPLEX AT THE UNIVERSITY OF GUAM AS AUTHORIZED P.L. 27-130

BE IT ENACTED BY THE PEOPLE OF GUAM:

Section 1. Legislative Intent:

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I Liheslaturan Guåhan finds that damage caused by the typhoons and super-typhoons that have plagued our island in the years preceding the passage of P.L. 27-130 caused Guam's outdoor sporting facilities to deteriorate dramatically.

The 27th Guam Legislature found that the island's youth and adult sporting leagues were left searching for sites to hold their annual sporting competitions.

It was the consensus of the 27th Guam Legislature that the development and construction of a multi-purpose outdoor sports facility would enhance the growth of such outdoor sports as football, soccer, tennis, baseball, softball, and rugby on Guam and attract not only regional and

- international events, but also Asian professional and college teams seeking a
- 2 venue for spring training, strengthening Guam's tourism industry.
- Though the University of Guam, with its existing outdoor sports
- 4 facilities provided a suitable location for the development of a first class
- 5 outdoor multi-purpose sports complex, more than seven years have passed
- 6 since the passage of P.L. 27-130.
- 7 It is the intent of *I Liheslaturan Guåhan* to provide for no further
- 8 delay of P.L. 27-130 and to ensure that it has rules and regulations which
- 9 will ensure its efficient and prudent execution.

Section 2. Adoption of Rules.

- 11 The Guam Economic Development Authority's rules and regulations for the
- issuance of tax credits authorized by P.L. 27-130 for the purpose of
- constructing a multi-purpose sports complex at the University of Guam as
- required by P.L. 27-130, and as submitted to, and received by the Legislative
- 15 Secretary of I Minai Na Trentai Unu Na Liheslaturan Gudhan on February
- 16 2, 2011, are hereby *adopted*.

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